

India's defence
exports grew

56x

in a decade.

It still isn't
a net exporter.



Both are true.
Here's the **real** story.



Exports
₹686 Cr →
₹38,424 Cr



Production
₹43,746 Cr →
₹1.78 Lakh Cr



Countries Served
A handful →
80+



Last year alone:
+62.66%

For 40 years, India built other people's weapons.

MiG-21s. T-72s. Su-30s.
All licence-assembled
from foreign designs.

→ 1960s – 1980s

→ 1970s – 1990s

→ 1990s – 2000s

MiG-21

From Soviet Union



Licence-produced
by HAL

T-72

From Soviet Union



Licence-produced
by HVF

Su-30

From Russia



Licence-produced
by HAL



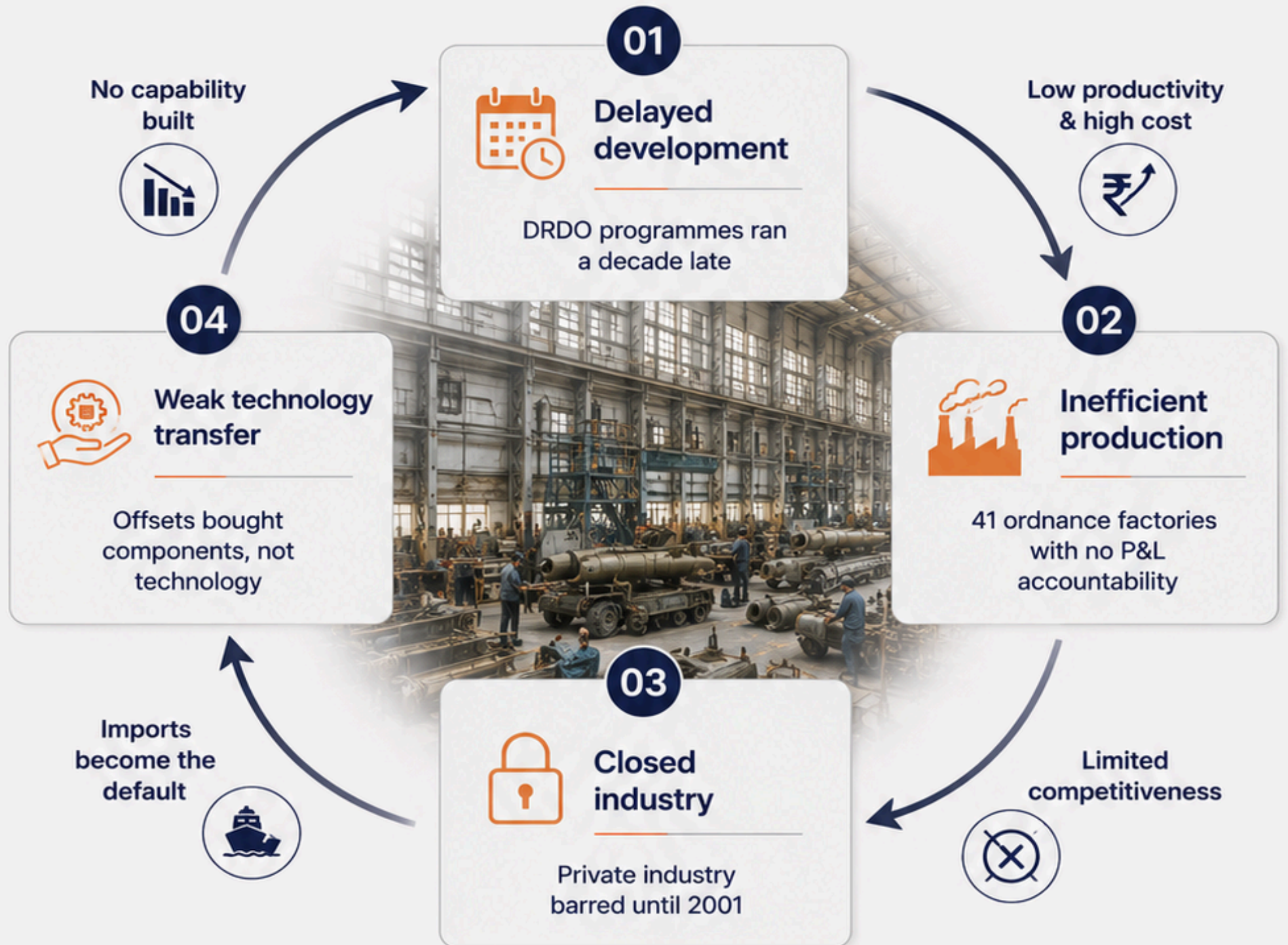
India learned
to manufacture.



It never learned
to originate.



Why decades of “self-reliance” went nowhere.



Services **imported** because industry **couldn't deliver.**



Industry couldn't develop because it had **no orders.**



FY2013-14 → FY2025-26

THE TURN: INDIA'S DEFENCE INFLECTION POINT

01



EXPORTS

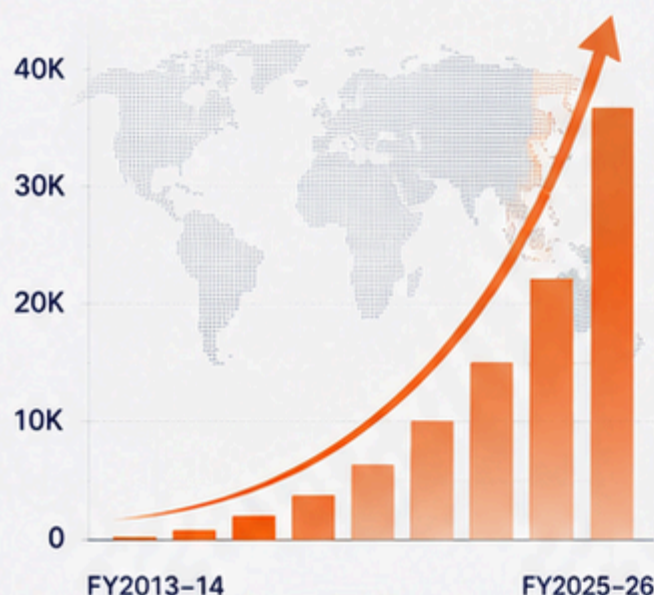
(₹ Crore)

FY2013-14

₹686 Cr

FY2025-26

₹38,424 Cr



From negligible
to global presence

02



DEFENCE PRODUCTION

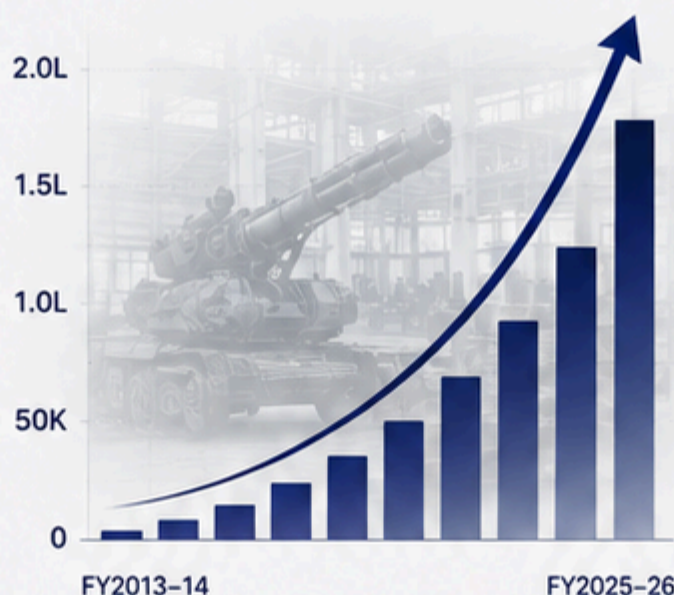
(₹ Crore)

FY2013-14

₹43,746 Cr

FY2025-26

₹1.78 Lakh Cr



From modest base
to self-reliance scale

03



COUNTRIES SERVED

(Number of Countries)

FY2013-14

A handful

FY2025-26

80+



From limited reach
to global footprint



EXPORT GROWTH
LAST YEAR ALONE

+62.66%

EXPORT GROWTH LAST YEAR ALONE



STRONGER
INDUSTRY



GREATER
REACH



SECURE
INDIA



Policy stopped asking. It started mandating.



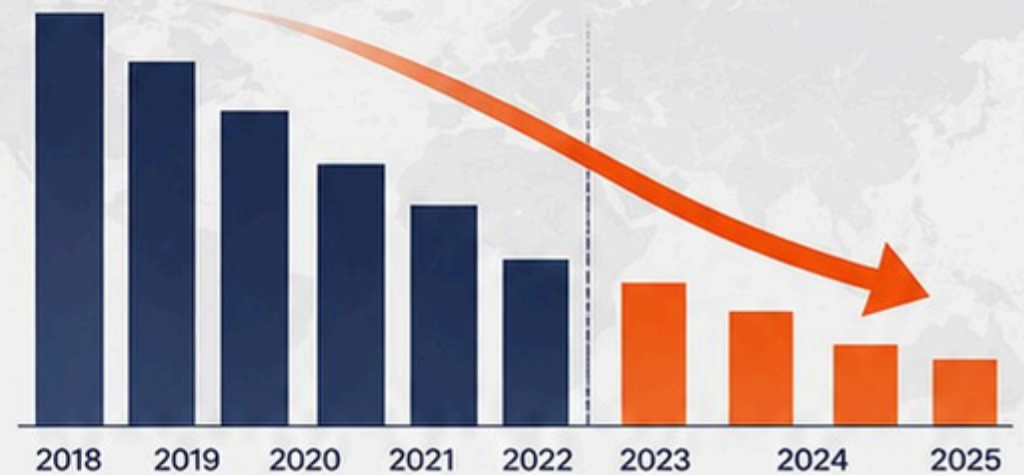
The PIL didn't fund anything.
It guaranteed demand.

That's what capital was waiting for.

Geopolitics did half the work.

Russia's global
arms export share

21% → **6.8%**
Pre-2022 Post-2022



RUSSIA

Declining exports
After 2022



GLOBAL GAP

Someone had to supply
countries operating
Soviet-lineage hardware.



INDIA

Had been building it
under licence for
40 years.



May 2025 gave Indian systems
something no marketing budget buys:

combat validation.



Supply shifted.
Trust earned.
India emerged.



Not just a buyer anymore.
Now, **a reliable supplier.**

What India actually sells.

1 FLAGSHIP SYSTEMS



COUNTRIES



PHILIPPINES



VIETNAM



INDONESIA



ARMENIA



Akash → Armenia

\$720M

2 THE QUIET VOLUME BUSINESS



AMMUNITION



AEROSTRUCTURES



FUSES



BODY ARMOUR



Supplied to
Boeing & Lockheed



TOP 3 DESTINATIONS:



US



FRANCE



ARMENIA



Not a flash in the pan. A platform for decades.

India's defence rise isn't a cycle.
It's a structural shift
backed by capability, capital,
and conviction.



STRONG PIPELINE
Robust order book
across segments



SCALING CAPACITY
Factories, private players
& MSMEs ramping up



GLOBAL DEMAND
Long-term needs.
Long-term partners.



POLICY CONTINUITY
Reforms locked in.
Roadmap clear.

Built to deliver. Built to lead.



Naval Systems

From warships to
submarine solutions,
built for blue-water
confidence.



Land Systems

Artillery, vehicles &
protection systems
for every terrain
and threat.



Aerospace

Advanced platforms
and avionics for
air superiority
and beyond.



Air Defence

Multi-layered
protection for
a sovereign
sky shield.



Soldier Systems

Equipping the
warrior with next-gen
gear and smart
technologies.



From licence to leadership.
From dependence to dominance.
**India's defence future
has just begun.**

- ✓ Sovereign.
- ✓ Scalable.
- ✓ Unstoppable.

**Bharat is rising.
The world is taking note.**